

**THE CHILDREN'S TRUST
BUDGET SUMMARY
FISCAL YEAR 2023-2024**

THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE CHILDREN'S TRUST ARE 19.3% MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES.

General Fund Budget

REVENUES: Estimated at 95% of ad valorem tax levy of .5000 mills.

Ad valorem tax revenue	\$	203,209,460	
Interest/miscellaneous		4,504,050	
Total Revenues		207,713,510	
Fund balance/net assets, October 1, 2023		47,822,738	
Total Estimated Revenues/ Fund Balance/ Net Assets	\$	255,536,248	

EXPENDITURES:

Contracted Programs	\$	207,295,548	91.11%
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Operating Expenditures:

General Administration:

Personnel expenditures: salaries & fringe benefits	\$	11,861,223	
Non-personnel & capital expenditures		1,365,000	
Total General Administration Expenditures	\$	13,226,223	

Total Operating Expenditures	\$	13,226,223	5.81%
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Non-Operating Expenditures:

CRA refund of taxes, property appraiser, tax collector fees		7,000,000	
Total Non-Operating Expenditures	\$	7,000,000	3.08%

Total Expenditures	\$	227,521,771	100.00%
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Fund Balance, Reserves/ Net Assets	\$	28,014,477	
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Total Expenditures, Reserves, and Fund Balance	\$	255,536,248	
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The tentative, adopted and/or final budgets are on file in the office of the above-mentioned taxing authority as a public record.

The Children's Trust
Fund Balance
Fiscal Years 2022-2024

Description	2022-23 Budget	2022-23 Projected	2023-24 Budget
Millage rate	0.5000	0.5000	0.5000
Beginning fund balance	\$ 37,383,080	\$ 38,191,567	\$ 47,822,738
Revenue: Ad valorem tax	180,468,238	180,468,238	203,209,460
Revenue: Interest/ miscellaneous	4,000,000	4,000,000	4,504,050
Total funds available	\$ 221,851,318	\$ 222,659,805	\$ 255,536,248
Sustain and expand direct services	\$ 159,495,248	\$ 146,735,628	\$ 193,475,248
Community awareness and advocacy	6,034,300	5,026,572	6,150,300
Program and professional development	6,670,000	5,002,500	7,670,000
The Children's Trust management and administration	12,575,382	12,072,367	13,226,223
Non-operating expenditures	6,000,000	6,000,000	7,000,000
Total expenditures	\$ 190,774,930	\$ 174,837,067	\$ 227,521,771
Ending fund balance, reserves/ net assets	\$ 31,076,388	\$ 47,822,738	\$ 28,014,477

The Children's Trust
Core Strategies
Fiscal Years 2022-2024

Description	2022-23 Budgeted Expenditures	2023-24 Budgeted Expenditures	Dollar Difference	Percentage Difference
SUSTAIN AND EXPAND DIRECT SERVICES				
Parenting	\$ 22,409,460	\$ 30,359,460	\$ 7,950,000	35.48%
Early childhood development	37,841,017	43,411,017	5,570,000	14.72%
Youth development	62,248,817	81,748,817	19,500,000	31.33%
Health and wellness	20,831,778	21,791,778	960,000	4.61%
Family and neighborhood supports	16,164,176	16,164,176	-	0.00%
Total sustain and expand direct services	\$ 159,495,248	\$ 193,475,248	\$ 33,980,000	21.30%
COMMUNITY AWARENESS AND ADVOCACY				
Promote public policy and legislative agendas	\$ 215,300	\$ 215,300	\$ -	0.00%
Public awareness and program promotion	2,969,000	3,085,000	116,000	3.91%
Promote citizen engagement and leadership to improve child and family conditions	1,115,000	1,115,000	-	0.00%
Cross-funder collaboration of goals, strategies and resources	1,735,000	1,735,000	-	0.00%
Total community awareness and advocacy	\$ 6,034,300	\$ 6,150,300	\$ 116,000	1.92%
PROGRAM AND PROFESSIONAL DEVELOPMENT				
Supports for quality program implementation	\$ 3,650,000	\$ 3,650,000	\$ -	0.00%
Information technology	1,050,000	2,050,000	1,000,000	95.24%
Program evaluation and community research	570,000	570,000	-	0.00%
Innovation fund	1,400,000	1,400,000	-	0.00%
Total program and professional development	\$ 6,670,000	\$ 7,670,000	\$ 1,000,000	14.99%
ADMINISTRATION AND NON-OPERATING EXPENDITURES				
Management of The Children's Trust	\$ 12,575,382	\$ 13,226,223	\$ 650,841	5.18%
Non-operating expenditures	6,000,000	7,000,000	1,000,000	16.67%
Total administration and non-operating expenditures	\$ 18,575,382	\$ 20,226,223	\$ 1,650,841	8.89%
Total	\$ 190,774,930	\$ 227,521,771	\$ 36,746,841	19.26%