



Second TRIM Public Hearing Monday, September 21, 2020

5:01 p.m.

Location:

**The Children's Trust
Board Teleconference**

"Virtual Meeting via Zoom Webinar"





Board of Directors

Kenneth C. Hoffman
Chair
Mark A. Trowbridge
Vice-Chair
Steve Hope
Treasurer
Karen Weller
Secretary

**Second TRIM Public Hearing
Monday, September 21, 2020**
The Children's Trust
Board Teleconference
"Virtual Meeting via Zoom Webinar"
5:01 p.m.

AGENDA

Magaly Abrahante, Ed.D.

Laura Adams

Matthew Arsenault

Daniel Bagner, Ph.D.

Hon. Juan Fernandez Barquin

Hon. Dorothy Bendross-Mindingall, Ph.D.

Constance Collins

Mary Donworth

Richard P. Dunn II

Gilda Ferradaz

Lourdes P. Gimenez

Nicole Gomez

Mindy Grimes-Festge

Nelson Hincapie

Pamela Hollingsworth

Monique Jiménez-Herrera, Psy.D.

Hon. Barbara J. Jordan

Maurice Kemp

Tiombe Bisa Kendrick-Dunn

Marissa Leichter

Susan Neimand, Ed.D.

Hon. Orlando Prescott

Javier Reyes

Emily Rosendo

Hon. Isaac Salver

Sandra West

5:01 pm. Call to order

Kenneth C. Hoffman
Chair

Reading of Resolution 2020-87 adopting the final millage rate for fiscal year 2020-2021.

Kenneth C. Hoffman
Chair

Resolution 2020-87: Resolution of The Children's Trust of Miami-Dade County, Florida, adopting the final millage rate for levying of ad valorem taxes for The Children's Trust of Miami-Dade County, Florida for fiscal year 2020-2021; and declaring the percentage change in the property tax levy as defined under section 200.065, Florida Statutes; providing for an effective date. *(Pgs. 4-6)*

Budget Message

James R. Haj
President/CEO

David Lawrence Jr.
Founding Chair

Open public hearing on final millage rate for fiscal year 2020-2021.

Kenneth C. Hoffman
Chair

James R. Haj
President & CEO

Public comments *(limited to 3 minutes each)*.

Kenneth C. Hoffman
Chair

County Attorney's Office
Legal Counsel

Close public hearing on final millage rate for fiscal year 2020-2021.

Kenneth C. Hoffman
Chair

The Public is allowed to comment on a specific agenda item but must register with the Clerk of the Board prior to being allowed to comment.

Announcement of final millage rate

James R. Haj
President/CEO

- a. Name of taxing authority: The Children's Trust
- b. Rolled-back rate 0.4507
- c. The final millage rate is a 0% increase over the rolled back rate of 0.4507
- d. Final millage rate:
 - Operating millage rate 0.4507
 - Total millage rate 0.4507

Request motion to approve final millage rate; motion needs to be seconded.

Kenneth C. Hoffman
Chair

Comments, if any, from the board (*limited to 3 minutes each*).

Board vote on the final millage rate.

Karen Weller
Secretary

Reading of the Resolution 2020-88 adopting the final budget for fiscal year 2020-2021.

Kenneth C. Hoffman
Chair

Resolution 2020-88: Resolution of The Children's Trust of Miami-Dade County, Florida, adopting the final budget for fiscal year 2020-2021; providing for an effective date. (***Pgs. 7-12***)

Open public hearing on final budget for fiscal year 2020-2021.

Kenneth C. Hoffman
Chair

Public comments (limited to 3 minutes each).

Kenneth C. Hoffman
Chair

Close public hearing on final budget for fiscal year 2020-2021.

Kenneth C. Hoffman
Chair

Request motion to approve final budget; motion needs to be seconded.

Comments, if any, from the board (*limited to 3 minutes each*).

Board vote on the final budget.

Karen Weller
Secretary

Adjourn

Kenneth C. Hoffman
Chair

Reminder:

Next Board Meeting: Monday, October 19, 2020

The Public is allowed to comment on a specific agenda item but must register with the Clerk of the Board prior to being allowed to comment.

The Children's Trust Board Meeting

Date: September 21, 2020

Resolution: 2020-87

Action Requested: RESOLUTION OF THE CHILDREN'S TRUST OF MIAMI-DADE COUNTY, FLORIDA, ADOPTING THE FINAL MILLAGE RATE FOR LEVYING OF AD VALOREM TAXES FOR THE CHILDREN'S TRUST OF MIAMI-DADE COUNTY, FLORIDA, FOR FISCAL YEAR 2020-2021; AND DECLARING THE PERCENTAGE CHANGE IN THE PROPERTY TAX LEVY AS DEFINED UNDER SECTION 200.065, FLORIDA STATUTES; PROVIDING FOR AN EFFECTIVE DATE.

Budget Impact: The final operating millage rate will result in ad valorem tax revenue of \$139,822,634.00.

WHEREAS, The Children's Trust of Miami-Dade County, Florida must adopt a final millage rate in order to raise sufficient revenues for the fiscal year beginning October 1, 2020 and ending September 30, 2021; and

WHEREAS, The Children's Trust of Miami-Dade County, Florida held its first public hearing as required by section 200.065, Florida Statutes, on September 14, 2020 and adopted a tentative millage rate of 0.4507 mills for fiscal year 2020-2021; and

WHEREAS, The Children's Trust of Miami-Dade County, Florida held its second duly noticed public hearing on September 21, 2020 as required by section 200.065, Florida Statutes; and

WHEREAS, the gross taxable value for operating purposes not exempt from taxation within Miami-Dade County has been certified by the Miami-Dade County Property Appraiser to The Children's Trust of Miami-Dade County, Florida as \$326,562,502,890.00;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF THE CHILDREN'S TRUST OF MIAMI-DADE COUNTY, FLORIDA, that:

1. The final millage rate to be levied in order to produce sufficient ad valorem taxation revenue which will be adequate to pay the appropriations in the budget for the fiscal year 2020-2021 beginning October 1, 2020 and ending September 30, 2021 shall be:

Operating millage rate	0.4507 mills
Total millage rate	0.4507 mills

2. The final operating millage rate is 0.4507 which is the same as the rolled-back rate of 0.4507 mills by 0.0%. The final operating millage rate of 0.4507 will result in a property tax increase of 0.0% which is same as the roll-back rate of 0.4507 as computed according to the procedures set forth under section 200.065, Florida Statutes, and will produce sufficient ad valorem taxation revenue to pay the appropriations in the budget for the fiscal year beginning October 1, 2020 and ending September 30, 2021.
3. This resolution shall take effect immediately upon its adoption.

The foregoing resolution was offered by _____ who moved its adoption. The motion was seconded by _____ and upon being put to a vote, the vote was as follows:

The motion passed: _____ in favor, _____ opposed, _____, abstained.

_____ Board members were present.

DULY ADOPTED at a public hearing **this 21st day of September, 2020.**

Time adopted _____ P.M.

THE CHILDREN'S TRUST
MIAMI-DADE COUNTY

Kenneth C. Hoffman, Chair

ATTEST:

Karen Weller, Secretary

Approved by County Attorney for form and legal sufficiency. _____

Background:

Resolution 2020-87 – Final Millage Rate
September 21, 2020

The operating millage rate approved by The Children’s Trust for fiscal year 2019-2020 was 0.4680 mills. The proposed final millage rate for fiscal year 2020-2021 is 0.4507 mills.

Pursuant to section 2-1526 of the Code of Miami-Dade County, Florida, The Children’s Trust shall prepare a proposed tentative annual written budget on or before July 1 of each year. At its July 2020 board meeting, The Children's Trust Board approved a proposed tentative budget of \$172,908,251.00.

Based on this proposed tentative budget, a proposed millage rate must be approved by The Children’s Trust and submitted to the Office of the Miami-Dade County Property Appraiser within thirty-five days of July 1, along with the date, time and location of the first TRIM hearing. At its July 2020 board meeting, The Children's Trust Board approved a proposed millage rate of 0.4507 mills.

At the first TRIM hearing, held on September 14, 2020, management recommended, and the Board adopted, the tentative millage rate of 0.4507 mills. Following the first TRIM hearing, The Children's Trust advertised the proposed final millage rate and the proposed final budget in the Miami Herald newspaper, along with the date, time and location of the second TRIM hearing.

At the second TRIM hearing, on September 21, 2020, The Children’s Trust will seek approval of the final millage rate and the final budget for fiscal year 2020-2021, by separate resolutions, each resolution to provide for an effective date.

It is recommended that the final millage rate be levied at:

Operating millage rate of:	0.4507 mills
Total millage rate of:	0.4507 mills

The Children's Trust Board Meeting

Date: September 21, 2020

Resolution: 2020-88

Action Requested: RESOLUTION OF THE CHILDREN'S TRUST OF MIAMI-DADE COUNTY, FLORIDA, ADOPTING THE FINAL BUDGET FOR FISCAL YEAR 2020-2021; PROVIDING FOR AN EFFECTIVE DATE.

Budget Impact: The final budget for fiscal year 2020-2021 is \$172,908,251.00. The following documents explain the final budget.

WHEREAS, on September 14, 2020, The Children's Trust of Miami-Dade County, Florida held a duly noticed public hearing as required by section 200.065, Florida Statutes, and adopted a tentative budget for fiscal year 2020-2021; and

WHEREAS, on September 21, 2020, The Children's Trust of Miami-Dade County, Florida held a duly noticed public hearing as required by section 200.065, Florida Statutes, to adopt a final budget for fiscal year 2020-2021, which is attached hereto and incorporated by reference; and

WHEREAS, the budget has been prepared in accordance with sections 200.065 and 125.901, Florida Statutes, and is necessary to establish The Children's Trust's activities for fiscal year 2020-2021; and

WHEREAS, The Children's Trust of Miami-Dade County, Florida set forth the appropriations and revenue estimate for the final budget for fiscal year 2020-2021 in the amount of \$172,908,251.00;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF THE CHILDREN'S TRUST OF MIAMI-DADE COUNTY, FLORIDA, that:

1. The final budget for fiscal year 2020-2021, attached hereto and incorporated herein, in the amount of \$172,908,251.00, is hereby approved and adopted.
2. This resolution shall take effect immediately upon its adoption.

The foregoing resolution was offered by _____ who moved its adoption.

The motion was seconded by _____ and upon being put to a vote, the vote was

as follows:

The motion passed: _____ in favor, _____ opposed, _____ abstained.

_____ Board members were present.

DULY ADOPTED at a public hearing **this 21st day of September, 2020**

Time Adopted _____ P.M.

THE CHILDREN'S TRUST
MIAMI-DADE COUNTY

Kenneth C. Hoffman, Chair

ATTEST:

Karen Weller, Secretary

Approved by County Attorney for form and legal sufficiency. _____

Background:

The final budget has been prepared in accordance with sections 200.065 and 125.901, Florida Statutes, and is necessary to establish the activities of The Children's Trust.

Pursuant to section 2-1526 of the Code of Miami-Dade County, Florida, The Children's Trust shall prepare a proposed tentative annual written budget on or before July 1 of each year. At its July 2020 board meeting, The Children's Trust Board approved a proposed tentative budget of \$172,908,251.00, representing an increase of 4.18 percent over last year's budget.

At the first TRIM hearing held on September 14, 2020, management recommended a tentative budget for fiscal year 2020-2021 of \$172,908,251.00. The Board adopted the tentative budget, as recommended.

Management proposes a final budget for fiscal year 2020-2021 of \$172,908,251.00. Of that total, 91 percent is committed to direct program services, advocacy and program development services for children and families in our community through initiatives previously approved for funding by the Board.

**THE CHILDREN'S TRUST
BUDGET SUMMARY
FISCAL YEAR 2020-2021**

**THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE CHILDREN'S TRUST ARE 4.18% MORE THAN LAST YEAR'S
TOTAL OPERATING EXPENDITURES.**

	General Fund Budget	
REVENUES: Estimated at 95% of ad valorem tax levy of .4507 mills.		
Ad valorem tax revenue	\$ 139,822,634	
Interest/miscellaneous	2,700,000	
Total Revenues	142,522,634	
Fund balance/net assets, October 1, 2020	50,649,434	
Total Estimated Revenues/ Fund Balance/ Net Assets	\$ 193,172,068	
EXPENDITURES:		
Contracted Programs	\$ 157,544,548	91.11%
Operating Expenditures:		
General Administration:		
Salaries and fringe benefits	\$ 9,463,703	
Professional/legal/other contracted services	460,000	
Rent/insurance	485,000	
Travel/communications	220,000	
Supplies/postage/printing	80,000	
Promotional/dues/miscellaneous	45,000	
Total General Administration Expenditures	\$ 10,753,703	
Capital Expenditures:		
Furniture & equipment	\$ -	
Computer software/hardware	10,000	
Total Capital Expenditures	\$ 10,000	
Total Operating Expenditures	\$ 10,763,703	6.23%
Non-Operating Expenditures:		
CRA refund of taxes	\$ 2,000,000	
Property appraiser/tax collector fees	2,600,000	
Total Non-Operating Expenditures	\$ 4,600,000	2.66%
Total Expenditures	\$ 172,908,251	100.00%
Fund Balance, Reserves/ Net Assets	\$ 20,263,817	
Total Expenditures, Reserves, and Fund Balance	\$ 193,172,068	

The tentative, adopted and/or final budgets are on file in the office of the above-mentioned taxing authority as a public record.

The Children's Trust
Fund Balance
 Fiscal Years 2019-2021

Description	2018-19 Actual	2019-20 Amended Budget	2019-20 Projected	2020-21 Budget
Millage rate		0.4680	0.4680	0.4507
Beginning fund balance	\$ 69,626,173	\$ 43,216,466	\$ 56,739,514	\$ 50,649,434
Revenue: Ad valorem tax	123,289,413	138,228,712	138,228,712	139,822,634
Revenue: Interest/ miscellaneous	4,233,457	3,164,100	3,164,100	2,700,000
Total funds available	\$ 197,149,043	\$ 184,609,278	\$ 198,132,326	\$ 193,172,068
Sustain and expand direct services	\$ 118,435,512	\$ 139,710,248	\$ 124,342,121	\$ 145,710,248
Community awareness and advocacy	4,868,463	6,034,300	4,948,126	6,034,300
Program and professional development	3,395,793	5,800,000	4,176,000	5,800,000
The Children's Trust management and administration	9,877,623	10,383,703	9,968,355	10,763,703
Non-operating expenditures	3,832,138	4,048,290	4,048,290	4,600,000
Total expenditures	\$ 140,409,529	\$ 165,976,541	\$ 147,482,892	\$ 172,908,251
Ending fund balance, reserves/ net assets	\$ 56,739,514	\$ 18,632,737	\$ 50,649,434	\$ 20,263,817

The Children's Trust
Core Strategies
Fiscal Years 2019-2021

Description	2019-20 Amended Budgeted Expenditures	2020-21 Budgeted Expenditures	Dollar Difference	Percentage Difference
SUSTAIN AND EXPAND DIRECT SERVICES				
Parenting	\$ 17,773,000	\$ 18,973,000	\$ 1,200,000	6.75%
Early childhood development	29,641,017	33,841,017	4,200,000	14.17%
Youth development	59,828,817	59,828,817	-	0.00%
Health and wellness	20,779,306	21,079,306	300,000	1.44%
Family and neighborhood supports	11,688,108	11,988,108	300,000	2.57%
Total sustain and expand direct services	\$ 139,710,248	\$ 145,710,248	\$ 6,000,000	4.29%
COMMUNITY AWARENESS AND ADVOCACY				
Promote public policy and legislative agendas	\$ 215,300	\$ 215,300	\$ -	0.00%
Public awareness and program promotion	2,969,000	2,969,000	-	0.00%
Promote citizen engagement and leadership to improve child and family conditions	1,115,000	1,115,000	-	0.00%
Cross-funder collaboration of goals, strategies and resources	1,735,000	1,735,000	-	0.00%
Total community awareness and advocacy	\$ 6,034,300	\$ 6,034,300	\$ -	0.00%
PROGRAM AND PROFESSIONAL DEVELOPMENT				
Supports for quality program implementation	\$ 3,100,000	\$ 3,100,000	\$ -	0.00%
Information technology	950,000	950,000	-	0.00%
Program evaluation and community research	500,000	500,000	-	0.00%
Innovation fund	1,250,000	1,250,000	-	0.00%
Total program and professional development	\$ 5,800,000	\$ 5,800,000	\$ -	0.00%
ADMINISTRATION AND NON-OPERATING EXPENDITURES				
Management of The Children's Trust	\$ 10,383,703	\$ 10,763,703	\$ 380,000	3.66%
Non-operating expenditures	4,048,290	4,600,000	551,710	13.63%
Total administration and non-operating expenditures	\$ 14,431,993	\$ 15,363,703	\$ 931,710	6.46%
Total	\$ 165,976,541	\$ 172,908,251	\$ 6,931,710	4.18%